Rec'd for Record Aug 19 10 87 10 2 01011 Price 581

AGREEMENT OF ASSUMPTION, MODIFICATION AND RELEASE

, 1981, THIS AGREEMENT, made this 31st day of July by and between the FIRST NATIONAL BANK OF MARYLAND, a banking association organized under the laws of the United States (hereinafter called the "Bank"), John L. Bruin and Barbara οť R. Bruin South Carolina , State of Naxxxxxxx (hereinafter called Greenville the "Sellers"), and Philip W. Jones and Suzanne M. Jones Frederick ofState of Maryland (hereinafter called the "Euyers). , Sellers WHEREAS, under the date of July 31, 1979 Note for executed and delivered unto the Bank a Mortgage the principal sum of---Forty Thousand and 00/100------), together with interest thereon at the rate of (\$ 40,000.00 percent (10 %) per annum, payable in equal . ten monthly installments of principal and interest of Three hundred and also executed and delivered to Francis Scott Key Bank and of even date there-Mortgage Trust Company with to secure the repayment of said Note and indebtedness, covers property situate in the Mortgage which County, State of Maryland, Election District of Frederick

107 E. Third Street and more fully described as Parcel #1 in mortgage dated July 31, 1979 and recorded in Liber 1090, Folio 777 on the land records of Frederick County, Maryland.

and described as follows:

25.00 RECD FEE

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WHEREAS, Sellers have sold and conveyed or are about \$2720123 RO1 T14:37 F03/19/81 sell and convey the aforesaid property unto Buyers, upon the condition that the Buyers shall assume payment of the balance due on said Note and agree to perform all of the covenants and ; and conditions of said Note and Mortgage